



Signed and Filed: September 14, 2020

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric Company
☒ Affects both Debtors

** All papers shall be filed in the Lead Case,
No. 19-30088 (DM).*

Case No. 19-30088 (DM)
Chapter 11
(Lead Case)
(Jointly Administered)

**ORDER GRANTING STIPULATION
CONTINUING HEARING ON THE
REORGANIZED DEBTORS' MOTION TO
APPROVE SECURITIES ADR AND
RELATED PROCEDURES FOR
RESOLVING SUBORDINATED
SECURITIES CLAIMS AND OTHER
SCHEDULING MATTERS**

[Related to Dkt. Nos. 8053, 8812, 8950, 8964,
and 9030]

Adjourning Motion set for Hearing on September
22, 2020 at 10:00 a.m. PT

The Court having considered the *Stipulation Continuing Hearing on the Reorganized Debtors' Motion to Approve Securities ADR and Related Procedures for Resolving Subordinated Securities Claims and Other Scheduling Matters*, dated September 12, 2020 [Dkt. No. 9030] (the "**Stipulation**"), entered into by PG&E Corporation ("**PG&E Corp.**") and Pacific Gas and Electric Company (the "**Utility**"), as debtors and reorganized debtors (collectively, the "**Debtors**" and as reorganized pursuant to the Plan¹ (as defined below), the "**Reorganized Debtors**") in the above-captioned cases (the "**Chapter 11 Cases**"), on the one hand, and Public Employees Retirement Association of New Mexico ("**PERA**"), on the other hand, and good cause appearing:

IT IS HEREBY ORDERED THAT:

1. The Stipulation is approved and shall become effective upon entry of this Order.
2. The following briefing and hearing schedule with respect to the *Reorganized Debtors' Motion to Approve Securities ADR and Related Procedures for Resolving Subordinated Securities Claims* [Dkt. No. 8964] (the "**Securities Claims Procedures Motion**") shall apply to all parties in interest:
 - a. The deadline to file responses or objections to the Securities Claims Procedures Motion shall be extended for all parties in interest to **October 5, 2020, at 4:00 p.m. (Pacific Time)**;
 - b. The deadline for the Reorganized Debtors or any other parties in interest to file any replies to any objections or responses to the Securities Claims Procedures Motion is **October 23, 2020, at 4:00 p.m. (Pacific Time)**; and
 - c. The hearing on the Securities Claims Procedures Motion is adjourned to the omnibus hearing on **October 28, 2020, at 10:00 a.m. (Pacific Time)**.
3. PERA shall support, and shall not object or otherwise contest, an extension of the Claims Objection Deadline under Section 7.1 of the Plan for the Reorganized Debtors to object to Subordinated Securities Claims from December 28, 2020 to at least February 2, 2021. All Parties' rights are reserved with respect to any further or additional requests to extend the Claims Objection Deadline.

¹ Capitalized terms used but not herein defined have the meanings ascribed to such terms in the Stipulation.

1 4. The *Ex Parte Application of the Securities Lead Plaintiff Pursuant to Federal Rule of*
2 *Bankruptcy Procedure 2004 for Entry of an Order Authorizing Service of a Subpoena on Prime*
3 *Clerk LLC* [Dkt. No. 8812] is hereby withdrawn without prejudice, subject to PERA's right to take
4 appropriate discovery at a later date. The Reorganized Debtors reserve the right to challenge or
5 dispute any such discovery.

6 5. The deadline to file responses or objections as set forth in the *Securities Lead*
7 *Plaintiff's Motion Pursuant to Bankruptcy Code Sections 503(b)(3)(D) and 503(b)(4) for Allowance*
8 *and Payment of Fees and Expenses* [Dkt. No. 8950] (the "**Fees and Expenses Motion**") shall not
9 apply and parties shall not be required to file responses or objections to the relief requested in the
10 Fees and Expenses Motion prior to the September 18, 2020 deadline set forth therein. A hearing on
11 the Fees and Expenses Motion and an appropriate briefing and hearing schedule shall be set
12 following the September 22, 2020 status conference before the Bankruptcy Court.

13 6. The Bankruptcy Court shall retain jurisdiction to resolve any disputes or
14 controversies arising from this Stipulation or any Order approving the terms of this Stipulation.

15 APPROVED AS TO FORM AND CONTENT:

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18 LOWENSTEIN SANDLER LLP

19 /s/ Michael S. Etkin
20 Michael S. Etkin

21 Attorneys for Public Employees
22 Retirement Association of New Mexico

23 **END OF ORDER**
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